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In June 2014, the Competition and Markets Authority (CMA) announced that it was launching a full investigation into the supply of energy in Great Britain.. Over recent years there has been almost continuous media debate about the soaring price of electricity and gas in

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the UK and it has become clear that there are many areas of concern about how the market is functioning.

Oligopoly - The UK  
Market for Electricity  
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In economic terms, electricity is a commodity capable of being bought, sold,

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and traded. An electricity market is a system enabling purchases, through bids to buy; sales, through offers to sell; and short-term trading, generally in the form of financial or obligation swaps. Bids and offers use supply and demand principles to set the price. Long-term

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Electricity  
trades are contracts  
similar to power  
purchase agreements  
and generally  
considered private bi-  
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counterparties.

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Electricity market -  
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arising when  
competition is  
introduced in to the  
electricity industry,  
ranging from  
alternative wholesale

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market designs to competition policy in electricity markets; from the benefits and cost of retail competition, to the emerging politicization of generation investment as a way to pursue sustainability targets.

The economics of electricity markets :

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theory and policy

Energy economics is a broad scientific subject area which includes topics related to supply and use of energy in societies.

Due to diversity of issues and methods applied and shared with a number of academic disciplines, energy economics does not present itself

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as a self-contained  
academic discipline,  
but it is an applied  
subdiscipline of  
economics. From the  
list of main topics of  
economics, some  
relate strongly to  
energy economics:  
Computable general  
equilibrium  
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Environmental econo

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Electricity -  
Wikipedia

While the electricity market is cleared based on the supply (generators) and the demand (load), the participation by the generators is the predominant activity. Much focus is put on the supply side (i.e., how generators offer), which generators

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have market power,  
and whether they  
make a sufficient level  
of revenue from  
various electricity  
markets.

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Adam Marshall,  
director general of  
British Chambers in  
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market confidence  
has been 'hit hard by  
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A proposed USD4  
billion production-  
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scheme aims to propel local battery manufacturing. But the big picture may still be missing. It will remain a half-baked effort unless the entire supply chain, not just the battery-cell suppliers, is roped in. Also, the domestic auto industry needs to get serious about EVs and slowly move from



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